

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 1277 – HB 1601

March 10, 2009

SUMMARY OF BILL: Removes requirement that the county trustee must report and make settlement for all taxes collected during the preceding month to the Commissioner of Revenue. The trustee will continue to provide this report to the county mayor and city treasurer. Removes requirement that the county trustee must annually submit a full and complete financial report to the Commissioner of Revenue, the county mayor, and the city treasurer

ESTIMATED FISCAL IMPACT:

Decrease Local Expenditures – Not Significant

Assumption:

- Any decrease in local expenditures from no longer having to provide the reports is estimated to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White".

James W. White, Executive Director

/kmc